



# INSURANCE ENTERPRISE VIEW



## Simplifying the data maze; right out of the box

Today's insurers are awash in a sea of data. Financial data. Policy data. Claims data. And it's not in a single, accessible place. Usually it's housed in silos, making it challenging to manage and access across the enterprise.

### Are you realizing the value of your data?

The kind that can -- and should -- be used to make better, more informed business decisions. If only there was a way to accurately and quickly transform the data generated by core processing systems into information that produces actionable business intelligence. Actually, there is. Insurity's Insurance Enterprise View.

Insurance Enterprise View represents the **most comprehensive data model in the industry** with end-to-end support for Commercial, Personal and Specialty lines of business from detailed transactions through to full reporting and business intelligence. It's a proven data solution designed, developed and delivered exclusively for Property & Casualty carriers.

## Greater than the sum of its parts.

Insurance Enterprise View (IEV) consolidates data from policy, billing, claim and reinsurance systems to provide integrated intelligence and big-picture insights so carriers can make decisions based on facts, not perceptions and hunches.

Built on non-proprietary ACORD standards, IEV comprises five components that can be employed together or independently to address the specific needs of any insurer; whether the need is for a comprehensive solution or to enhance your existing data capabilities. It also serves as the workhorse to manage essential financial premium accounting, statistical/bureau reporting and critical integrations both internal and external to the enterprise.

Insurance Enterprise View is much more than a Business Intelligence solution. IEV delivers unprecedented business value while reducing IT complexity by integrating its five components to create a data integration hub for use in organizations of any size, structure or complexity.

# THE **5** COMPONENTS OF IEV

## Data Repositories

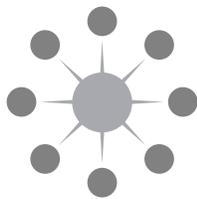


A set of fully integrated repositories in a single product

- > Transactional Data Store
- > Operational Data Store
- > Dimensional Data Marts
- > Analytic Data Marts
- > Regulatory Results Model

- Industry standard ACORD XML interfaces to transport data between core source applications and IEV.
- Supports both a Service Framework and traditional ETL
- Data Models for each repository support all P&C lines of business and multi-currency capability.

## Integration Hub



The IEV Integration Hub enables users to implement best-of-breed solutions with fully integrated data and realize the benefits of web-service and/or down-stream integrations in order to feed Portals, Agency Management Systems and Financial applications.

- Reduces the risk and cost of all system modernization projects
- Supports integration of any policy, billing, claim and reinsurance systems.
- Enables additional structured and unstructured third-party data to be adopted through the Integration Hub
- Implementation accelerators can be leveraged by carriers and/or their integration partners to reduce effort, risk and costs
- Services layer to provide applications with access to data.

## Management and Operational Reporting



Well defined reports covering policy administration, billing, claims and reinsurance. Speeds analysis of data through the use of our broad library of 150+ pre-configured reports that can replace and consolidate legacy reports

- Ad hoc report capabilities
- Custom report building tools

## Business Intelligence and Analytics



A series of multidimensional cubes optimized for online analytical processing (OLAP). Includes dashboards, scorecards, reports, unique KPIs and analytics built from IEV data marts focused on specific insurance roles and capabilities.

## Manual Data Entry



A browser-based UI that allows secure, traceable direct data entry of targeted data not available through an electronic interface

# CUSTOMER SUCCESS

Experience the same level of modernization project success as our customers have with less risk, lower cost of ownership and greater speed to market than any other solution.

## Speed

Can be up and running in as little as three months. One customer that already had BI, analytics and reporting was able to eliminate data integration and quality issues by implementing only the IEV Data Repository and Manual Data Entry components.



## More for less

The savings generated by not having to support their existing operational data storage and warehouse more than justified the cost of implementing IEV. The customer reduced ongoing support resource needs from six to one and gained increased functionality.



## Managing Growth

By implementing Insurity's Insurance Decisions Suite with IEV Integration focus, a Forbes 50 firm was able to support 3x growth with minimal additions to existing staff, reduced development and maintenance costs and improved data quality. Implementation was completed in 18 months.



## A real-world performer that gets real results

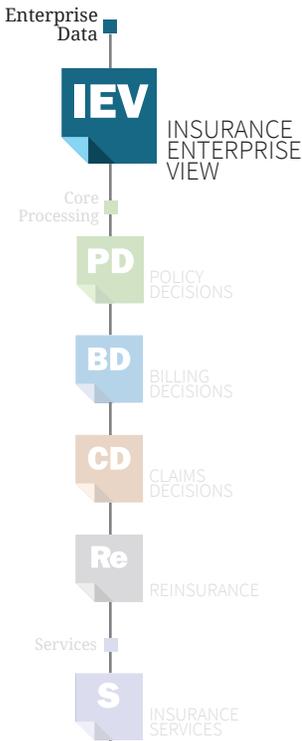
Insurance Enterprise View leverages a data model proven through 300+ LOB implementations. Because our ground-breaking data solution has been designed, constructed, and priced so that carriers of any size can afford to use it, customers reaping its benefits range across the entire P&C spectrum: from major multi-national companies to small regional carriers and MGA's.

## Features that make CEOs and CFOs happy...

- ✔ Reduces the cost, time, and complexity of mergers & acquisitions.
- ✔ Provides consistent reporting and analytic capabilities that insulate the business during long application modernization projects.
- ✔ Affords a reliable platform for routine process and financial audits.
- ✔ Integrates the data required to support predictive and advanced analytics needs.

## ... and CIOs smile

- ✔ Client Extension Framework allows insurers to extend the IEV data model, reporting, BI/Analytics, and integration capabilities themselves - without sacrificing the ability to take advantage of future product enhancements.
- ✔ Bi-directional, ACORD-compliant integration and services capabilities reduce the cost, complexity, and time required to integrate core insurance applications.
- ✔ Architecture is scalable, modular and tool-enabled to empower insurers to quickly identify and respond to business demands and technical opportunities.



# Reducing Complexity – Now and for the Future

Nothing can make the complex job of integrating data across a portfolio of independent insurance applications easy. But IEV's comprehensive data model and industry standard ACORD integration makes it much easier. Aggregating, normalizing and consolidating a tsunami of data and transforming it into a simplified, long-term solution for insurance carriers is a complex undertaking. With IEV you have less to build, less to maintain and can deliver results faster with a lower total cost of ownership than is possible with any other solution.

Typically, data is organized into application silos. Critical data can reside in multiple systems, leading to complexity, redundancy, and a confusing picture of the enterprise. IEV overcomes this challenge by collecting, organizing and integrating the information regardless of the system -- including from non-Insurity applications. This is critical when considering a core system modernization & implementation. The IEV solution reduces the complexity, minimizes the risk and delivers solutions faster.

The IEV approach creates technology independence, and gives insurers the ability to perform analytics without concerns regarding the integrity of the information.

## Additional Benefits of our Data First Approach

- + Accelerates traditionally difficult legacy modernization and system integrations.
- + Eases consolidation of data from multiple critical core systems creating a unified view.
- + Sound balancing, reconciliation and exception reporting throughout IEV solution.
- + Reliable reporting across the entire enterprise.
- + Strong foundation for business intelligence and advanced analytics implementations.
- + Insulates the business and downstream applications from the impacts of underlying technical complexities of system changes during the modernization process.



visit  
[www.insurity.com](http://www.insurity.com)

call  
 866.476.2606

email  
[marketing@insurity.com](mailto:marketing@insurity.com)