

SUCCESS STORY



Customer Profile

- Mono-line workers' compensation carrier
- Originally a self-insurance fund (FL Hotel / Motel SIF) established in 1954
- Mutualized in 1996 with goal to become heterogeneous
- 5 non-monopolistic states
- \$30M DWP

Customer Needs

- Modernize web portals for agents and policyholders to grow / retain business
- Improve integration with Valen and Claims TPA for improved reporting and predictive analytics to improve ratios
- Move to a web-based platform with modern architecture to enable web service integration and self-service
- Move from deployed model to Cloud-based SaaS approach

Insurity Solution: Monoline Workers' Comp & Insurity Analytics

MONOLINE WORKERS' COMP

- Integrated Policy, Billing and Claims systems
- Advanced analytics and predictive modeling
- Integrated self-service web portals for agents and policyholders
- State-of-the-art cloud hosting

INSURITY ANALYTICS

- Embeds analytic insights into the workflow of any core system
- Deployment in 2-4 months – our APIs integrate into any core system and we
- offer batch services and a user interface to get started quickly
- Provides a clear view of how the model is being used
- Predictive scores as leading indicators allows you to make decisions proactively

Business Impact

- Promoted brand as a modern carrier with increased focus on “ease of doing business” for agents and policyholders, including Straight Through Processing
- Improved loss ratios through enhancements in Loss Control system functionality and reporting
- Reduced frequency of enhancement requests with move to self-service for workflow and report configuration
- Enhanced use of Valen Predictive Analytics to perform more robust underwriting models, as well as to begin predicting needs for on-site Loss Control and Audit visits

Insurity is a leading provider of cloud-based software and analytics for insurance carriers, brokers, and MGAs. Insurity is trusted by 15 of the top 25 P&C carriers in the US and has over 275+ cloud-based deployments.

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